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Thailand

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights:

Export prices declined slightly due to government stock release.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Jul 21):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	490	475	563	492	495	485	480	494	493
WR 100 B	202	208	206	204	205	201	200	204	206
PB 5%	198	203	207	203	208	205	203	203	203
WR 5%	195	203	200	197	200	195	195	198	200
WR 10%	190	198	197	194	197	192	190	194	196
WR 15%	185	192	190	187	193	188	185	188	190
WR 25%	180	185	187	177	184	176	180	181	184
WR 35%	177	180	185	175	172	172	175	177	180
A 1 SUP	150	154	152	150	156	149	148	151	152
A 1 SPEC	149	152	151	149	149	NQ	147	151	151
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice declined slightly due to more available supply of rice as the Thai government released some of its stock. Trade sources reported that the government stock release could partly boost their exports in the second half of the year as the price difference with major competitors like India could be less. Also, the Nigerian market, Thailand's largest rice market for parboiled rice is reportedly on track now.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 8	89,361	91,164	1,818	2,963
JUN 15	94,686	96,867	1,912	3,050
JUN 22	87,073	97,003	1,999	3,114
JUN 29	101,175	93,074	2,101	3,194
JUL 6	97,112	95,012	2,198	3,255
JUL 13	119,454	101,203	2,317	3,339
JUL 20	119,132	109,218	2,436	3,419

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jul 14-20, 2003, totaled 119,132 tons, down 321 tons from the previous week's total and up 9,914 tons from the four week moving average of 109,218 tons. Exports during Jan 1- Jul 20, 2003, totaled 2,436,285 tons, compared with 3,418,573 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jul 7, 2003, amounted to 3,406,911 tons, down 2.2 percent from 3,483,766 tons during the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Jun 30 - Jul 4, Jul 7-11 (revised), and Jul 14-18, 2003 are as follows:

Movement (MT)	Jun 30 - Jul 4	Jul 7-11	Jul 14-18
weekly sales	83,926	116,299	38,887
4 week sum	459,278	476,325	346,363
4 week mov avg.	114,820	119,081	85,591
Total weekly sales	2,511,873	2,628,172	2,667,059